LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6613 NOTE PREPARED: Dec 28, 2009

BILL NUMBER: SB 211 BILL AMENDED:

SUBJECT: Carbon Dioxide Storage and Transportation.

FIRST AUTHOR: Sen. Gard BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill delineates the jurisdiction of the Department of Environmental Management (IDEM), the Utility Regulatory Commission (IURC), and the Department of Natural Resources (DNR) with respect to various aspects of carbon dioxide transportation and storage.

Effective Date: July 1, 2010.

Explanation of State Expenditures: *IURC:* The bill provides that the IURC may prescribe, enforce, and implement safety standards for transmission pipelines. The IURC is also required to establish rules for the beginning and ending points of a transmission pipeline. The IURC will be able to implement these provisions with its existing level of resources.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: DNR, IDEM, IURC.

Local Agencies Affected:

Information Sources:

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